

17 September, 2025

Managing Director & CEO

Asia Pacific General Insurance Company Limited

Homestead Gulshan Link Tower (6th Floor), TA-99, Gulshan Badda Link Road, Middle Badda, Dhaka-1212.

Subject: Credit Rating of Asia Pacific General Insurance Company Limited.

Dear Sir,

We are pleased to inform you that Alpha Credit Rating PLC (AlphaRating), vide credit rating Agreement No: 549, has assigned the following rating to **Asia Pacific General Insurance Company Limited**.

Date of Declaration	Valid From	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
17 September, 2025	20 August, 2025	19 August, 2026	10 th Surveillance	AA+	ST-1	Stable

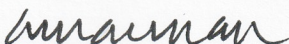
The long term rating & short term rating is valid up to 19 August, 2026. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We, Alpha Credit Rating PLC, while assigning this rating to **Asia Pacific General Insurance Company Limited**, hereby solemnly declare that:

- (i) We, Alpha Credit Rating PLC as well as the analysts of the rating have examined, prepared, finalized and issued this report without compromising with the matters of our conflict of interest, if there be any; and
- (ii) We have complied with all the requirements, policy and procedures of these rules as prescribed by the Bangladesh Securities and Exchange Commission in respect of this rating.

We hope the rating will serve the intended purpose of your organization.

With kind regards,



Abdul Mannan

Chief Executive Officer

This letter is integral part of the credit rating report